FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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| hours per response:     | 0.5       |

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Parker P.W. |         |          | 2. Issuer Name and Ticker or Trading Symbol Synchrony Financial [ SYF ]  |   | 5. Relationship of Reporting Person(s) to Issuer Check all applicable) X Director 10% Owner |                       |  |  |  |  |
|---|---------|----------|--|---|---|-----------------------|--|--|--|--|
| (Last)  | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2023  |   | Officer (give title below)  | Other (specify below) |  |  |  |  |
| 777 LONG RIDGE ROAD C/O CORPORATE SECRETARY (Street)  |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | Individual or Joint/Group Filing (Check Applicable L     X Form filed by One Reporting Person     Form filed by More than One Reporting Per |   |                       |  |  |  |  |
| STAMFORD CT 06902                                     |         |          | Rule 10b5-1(c) Transaction Indication  |   |   |                       |  |  |  |  |
| (City)  | (State) | (Zip)    | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |   |                       |  |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | ecution Date, Transaction Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |         | Securities       | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|--|---|--|---------------|---------|------------------|---|---|
|                                 |  |   | Code                                   | v | Amount   | (A) or<br>(D) | Price   | (Instr. 3 and 4) |   | (instr. 4)  |
| Common Stock                    | 06/30/2023(1)                              |   | A                                      |   | 1,217  | A             | \$33.92 | 23,510           | D   |   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|     | 1. Title of         | 2.          | 3. Transaction   | 3A. Deemed       | 4. 5. Nu         |   | 5. Number of   |     | 6. Date Exercisable and |                  | 7. Title and Amount of |            | 8. Price of    | 9. Number of   | 10.       | 11. Nature  | L |
|-----|---------------------|-------------|------------------|------------------|------------------|---|----------------|-----|-------------------------|------------------|------------------------|------------|----------------|----------------|-----------|-------------|---|
| -1  | Derivative          | Conversion  | Date             | Execution Date,  | Transaction      |   | Derivative     |     | Expiration Date         |                  | Securities Underlying  |            | Derivative     | derivative     | Ownership | of Indirect | L |
| - 1 | Security (Instr. 3) | or Exercise | (Month/Day/Year) | if any           | Code (Instr.     |   | Securities     |     | (Month/Day/Year)        |                  | Derivative Security    |            | Security       | Securities     | Form:     | Beneficial  | 1 |
| - 1 |                     | Price of    |                  | (Month/Day/Year) | 8) Acquired (A)  |   | ed (A)         | 4)  |                         | (Instr. 3 and 4) |                        | (Instr. 5) | Beneficially   | Direct (D)     | Ownership | L           |   |
| - 1 |                     | Derivative  |                  |                  | or Disposed of   |   | or Disposed of |     |                         |                  |                        | Owned      | or Indirect    | (Instr. 4)     | L         |             |   |
|     |                     | Security    |                  |                  | (D) (Instr. 3, 4 |   | tr. 3, 4       |     | 1 ,                     |                  |                        | Following  | (I) (Instr. 4) |                | L         |             |   |
| - 1 |                     |             |                  |                  | and 5)           |   | and 5)         |     |                         |                  |                        | Reported   |                |                | L         |             |   |
| - 1 |                     |             |                  |                  |                  |   |                |     |                         |                  |                        |            | -              | Transaction(s) |           |             | L |
| - 1 |                     |             |                  |                  |                  | l |                |     |                         |                  |                        | Amount     |                | (Instr. 4)     |           |             | L |
| - 1 |                     |             |                  |                  |                  | l |                |     |                         |                  |                        | or         |                |                |           |             | 1 |
| - 1 |                     |             |                  |                  |                  | l |                |     | Date                    | Expiration       |                        | Number     |                |                |           |             | 1 |
| - 1 |                     |             |                  |                  | Code             | v | (A)            | (D) | Exercisable             | Date             | Title                  | of Shares  |                |                |           |             | ı |
| - L |                     |             |                  | 1                |                  |   |                |     |                         |                  |                        |            |                |                |           |             | 4 |

#### **Explanation of Responses:**

#### Remarks:

/s/ Danielle Do as attorney in fact 07/05/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> Represents restricted stock units that will vest in full on June 30, 2024. Each restricted stock unit represents a contingent right to receive one share of Synchrony Financial common stock.