SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

3235-0287 hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] DOUBLES BRIAN D						2. Issuer Name and Ticker or Trading Symbol Synchrony Financial [SYF]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
						-		1				X	Director			10% O\			
(Last) (First) (Middle)												X	Officer (g below)	ive title		Other (s below)	specify		
C/O SYNCHRONY FINANCIAL 777 LONG RIDGE ROAD					3. Date of Earliest Transaction (Month/Day/Year) 11/10/2022								See remarks						
	DUE KUAL																		
(Street) STAMFORD CT 06902					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indiv X	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Z	p)										1 Onn hie			Reportin	g r eison		
		Т	able I - Nor	n-Deriv	vative S	ecurities Acq	uired,	Disp	osed of,	or	Benefi	cially Ow	ned						
Date					action Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar						6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
							Code	v	Amount		(A) or (D)	Price	(Instr. 3 an				(Instr. 4)		
Dividend Equivalent Unit 11/					0/2022		A		926 ⁽¹⁾	926 ⁽¹⁾ A \$		\$38.73 ⁽¹⁾	381,760		I)			
						urities Acqui Is, warrants, o		•	•			-	d						
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Number of	6. Date	6. Date Exercisable and 7. Title and Am		mount of	8. Price of	e of 9. Number of).	11. Nature				

	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	· ′		Derivative		Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

Explanation of Responses:

1. Represents dividend equivalent units accrued on November 10, 2022 as dividends that were paid on the common shares underlying restricted stock units. The dividend equivalent units vest proportionately with and are subject to settlement and expiration upon the same terms as the restricted stock units to which they relate. Each dividend equivalent unit is the economic equivalent of one share of Synchrony Financial common stock.

Remarks:

President and CEO

/s/ Danielle Do, as attorney in fact 11/15/2022

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.