SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

3235-0287 hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person DOUBLES BRIAN D | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Synchrony Financial</u> [SYF] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|--------------|-------------|------------------|---|--|----------------|----------------------------------|-----------------------------|------------------------|--|---|---|--|--|--|
| DOUDLESD | <u>MAN D</u> | | | | - L | | | | X | Director | 10% O | wner | | | |
| (Last) (First) (Middle) | | | | | | | | | X | Officer (give title below) | Other (below) | specify | | | |
| C/O SYNCHRONY FINANCIAL 777 LONG RIDGE ROAD | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/12/2021 | | | | | | See remarks | | | | | |
| (Street) STAMFORD | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | | | | | | | | | | | | | |
| | | Table I - N | on-Derivative \$ | Securities Acq | uired, | Disp | oosed of, or | [.] Benefi | cially Ow | ned | | | | | |
| 1. Title of Security (Instr. 3) 2. Tra Date (Mont | | | | Execution Date, | | ction nstr. | 4. Securities A Disposed Of (| Acquired (A D) (Instr. 3 | () or , 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (1130. 4) | | | |
| Dividend Equivalent Unit 08/ | | | | | Α | | 494 ⁽¹⁾ | Α | \$51.62 ⁽¹⁾ | 272,627 | D | | | | |
| | | Table II . | . Derivative Se | curities Acqui | red Di | isno | sed of or B | enefici | ally Owne | d | | | | | |

Ownea (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|---|---|--|-----|--|--------------------|--|----------------------------------|--------------------------------------|------------|---|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |

Explanation of Responses:

1. Represents dividend equivalent units accrued on August 12, 2021 as dividends were paid on the common shares underlying restricted stock units. The dividend equivalent units vest proportionately with and are subject to settlement and expiration upon the same terms as the restricted stock units to which they relate. Each dividend equivalent unit is the economic equivalent of one share of Synchrony Financial common stock.

Remarks:

President & CEO

/s/ Danielle Do, as attorney in fact 08/16/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.