SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre		rson*	2. Issuer Name and Ticker or Trading Symbol <u>Synchrony Financial</u> [SYF]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Wenzel Briar	<u>1 J. Sr.</u>			Director 10% Owner				
(l. cot)	(First)	(Middle)		X Officer (give title Other (specify below) below)				
(Last) 777 LONG RID	(First) IGE ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/02/2019	See remarks				
C/O CORPORA	ATE SECRETAF	RY						
(Street) STAMFORD CT 06902			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
				X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)						
		Table I - Nor	n-Derivative Securities Acquired, Disposed of, or Be	neficially Owned				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. r) 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	05/02/2019		A ⁽¹⁾		12,226 ⁽²⁾	Α	\$34.15	29,960	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3A. Deemed Execution Date, if any (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) 11. Nature of Indirect Beneficial 1. Title of Derivative 3. Transaction 5. Number of 8. Price of 9. Number of 10. Conversion Transaction Date Derivative Derivative derivative Ownership or Exercise Price of Derivative Security (Month/Dav/Year Security (Instr. 3) Code (Instr. Securities Security Securities Form: Acquired (A) or Disposed of (D) (Instr. 3, 4 Beneficially 8) Direct (D) or Indirect 3 and 4) (Instr. 5) Ownership Owned (Instr. 4) (I) (Instr. 4) Following Reported Transaction(s) (Instr. 4) and 5) Amount or Number of Date Expiration Code v (A) (D) Evercisable Date Titlo Shares

Explanation of Responses:

1. On May 2, 2019, the Board of Directors of Synchrony Financial (the "Company") unanimously appointed Brian Wenzel as Executive Vice President and Chief Financial Officer of the Company, effective immediately. In connection with Mr. Wenzel's appointment, he received true-up equity grants that resulted in total prorated 2019 awards consistent with the new role's base salary and target incentive level. The grants were made on the same terms and conditions as the grants that were made to Mr. Wenzel on March 1, 2019.

2. Represents restricted stock units that will vest in three equal annual installments of 33% each, beginning on March 1, 2020. Each restricted stock unit represents a contingent right to receive one share of Company common stock. Remarks:

Executive Vice President and Chief Financial Officer

/s/ Danielle Do as attorney in fact 05/06/2019 ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.