SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Estimated average burden

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1  | s of Reporting Person* |          |                        | Name and Ticker o             |                   | ol  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                                       |                                  |                          |  |  |  |
|--|------------------------|----------|------------------------|-------------------------------|-------------------|---|--|---------------------------------------|----------------------------------|--------------------------|--|--|--|
| QUINDLEN   | <u>l'HOMAS M</u>       |          | <u>Syncm</u>           | Synchrony Financial [ SYF ]   |                   |   |  | Director                              | 10% C                            | wner                     |  |  |  |
| (l. cot)   | (Eirot)                | (Middle) | —                      |                               |                   |   | x  | Officer (give title<br>below)         | Other<br>below)                  | specify                  |  |  |  |
| (Last) (First) (Middle)<br>C/O SYNCHRONY FINANCIAL                               |                        |          | 3. Date of 05/22/20    | Earliest Transaction          | on (Month/Day/    | Year)   |  | See r                                 | emarks                           |                          |  |  |  |
| 777 LONG RIDO  | <b>JE ROAD</b>         |          |                        |                               |                   |   |  |                                       |                                  |                          |  |  |  |
| (Street)   |                        |          | 4. If Amer             | dment, Date of Ori            | iginal Filed (Mo  | nth/Day/Year)   | 6. Individual or Joint/Group Filing (Check Applicable Line)                |                                       |                                  |                          |  |  |  |
| STAMFORD CT 06902  |                        |          |                        |                               |                   |   | X Form filed by One Reporting Person                                       |                                       |                                  |                          |  |  |  |
|  |                        |          |                        |                               |                   |   |  | Form filed by More than One Reporting |                                  |                          |  |  |  |
| (City)   | (State)                | (Zip)    |                        |                               |                   |   |  |                                       |                                  |                          |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                        |          |                        |                               |                   |   |  |                                       |                                  |                          |  |  |  |
| 1. Title of Security (   | Instr. 3)              |          | 2. Transaction<br>Date | 2A. Deemed<br>Execution Date, | 3.<br>Transaction | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 a |  | 5. Amount of<br>Securities            | 6. Ownership<br>Form: Direct (D) | 7. Nature of<br>Indirect |  |  |  |

|              | (Month/Day/Year) | Execution Date,<br>if any<br>(Month/Day/Year) | Code (Ir<br>8) |   | Disposed Of (D) (instr. 3, 4 and 5) |               |         | Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) | or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|--------------|------------------|---|----------------|---|-------------------------------------|---------------|---------|--|-------------------------------|-------------------------|
|              |                  |   | Code           | v | Amount                              | (A) or<br>(D) | Price   | (Instr. 3 and 4)   |                               | (Instr. 4)              |
| Common Stock | 05/22/2018(1)    |   | М              |   | 3,082                               | Α             | \$29.33 | 175,056  | D                             |                         |
| Common Stock | 05/22/2018(1)    |   | М              |   | 3,082                               | D             | \$36    | 171,974  | D                             |                         |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (li<br>8) |   | Derivative Exp |       | Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|--|---|---------------------------------|---|----------------|-------|-------------------------------------|--------------------|--|-------------------------------------|---|--|--|--|
|  |   |  |   | Code                            | v | (A)            | (D)   | Date<br>Exercisable                 | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |   | (Instr. 4)   |  |  |
| Employee Stock<br>Option (right to<br>buy)       | \$29.33   | 05/22/2018 <sup>(1)</sup>                  |   | М                               |   |                | 3,082 | (2)                                 | 04/01/2026         | Common<br>Stock  | 3,082                               | \$0   | 24,659   | D  |  |

Explanation of Responses:

1. This transaction was made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 20, 2017.

2. The reporting person was awarded 30,823 employee stock options on April 1, 2016, which vest in five equal annual installments of 20% each, beginning on the first anniversary of the grant date.

Executive Vice President and Chief Executive Officer-Retail Card

## /s/ Danielle Do, as attorney in fact 05/24/2018

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.