FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL                            |           |  |  |  |  |  |  |  |
|---|-----------|--|--|--|--|--|--|--|
| OMB Number:<br>Estimated average burden | 3235-0287 |  |  |  |  |  |  |  |
| hours per response:                     | 0.5       |  |  |  |  |  |  |  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Richie Laurel  |   |  |   |                               | 2. Issuer Name and Ticker or Trading Symbol Synchrony Financial [ SYF ] |                                   |   |  |                             |   |   |  |  |          | all applicab<br>Director<br>Officer (g  | Director Officer (give title   |   | 10% Ov<br>Other (s   |  |
|--|---|--|---|-------------------------------|---|-----------------------------------|---|--|-----------------------------|---|---|--|--|----------|---|--|---|--|--|
| (Last) (First) (Middle) C/O SYNCHRONY FINANCIAL 777 LONG RIDGE ROAD  |   |  |   |                               | 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2017             |                                   |   |  |                             |   |   |  |  | below)   |   |  | below)  |  |  |
| (Street) STAMFORD (City)   | CT (State)  | 06<br>(Zij                                 | 902   |                               | 4. If Amendment, Date of Original Filed (Month/Day/Year)                |                                   |   |  |                             |   |   |  |  | 6. Indiv | ividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |   |                               |   |                                   |   |  |                             |   |   |  |  |          |   |  |   |  |  |
| Date   |   |  |   |                               | . Transaction<br>ate<br>Month/Day/Year)                                 |                                   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | Transaction<br>Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and |  |  |          | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s)  |  | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |
|  |   |  |   |                               |   |                                   |   |  | Code                        | v   | Amount  |  | (A) or<br>(D)                                  | Price    | (Instr. 3 and 4)  |  |   |  | (  |
| Common Stock 03/   |   |  |   |                               | 3/31/2017   |                                   |   |  | A                           |   | 984   |  | A  | \$34.3   | 5,3   | 89   |   | D  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                               |   |                                   |   |  |                             |   |   |  |  |          |   |  |   |  |  |
| 1. Title of<br>Derivative<br>Security (Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Ye | n Date, Tr. Co<br>ay/Year) 8) |   | Transaction<br>Code (Instr.<br>3) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |                             | 6. Date Exercisable at Expiration Date (Month/Day/Year)  Date Exercisable Expirat Exercisable |   |  | tle and Ar<br>urities Un<br>vative Sed<br>d 4) |          | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number<br>derivative<br>Securitie<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | e<br>s<br>ally<br>g   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |

Explanation of Responses:

Remarks:

/s/ Danielle Do, as attorney in fact 04/04/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).