SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addres	s of Reporting Person	•	2. Issuer Name and Ticker or Trading Symbol <u>Synchrony Financial</u> [SYF]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) C/O SYNCHRO	t) (First) (Middle) SYNCHRONY FINANCIAL		3. Date of Earliest Transaction (Month/Day/Year) 04/01/2016	X	Officer (give title below)	Other (specify below)			
777 LONG RIDO (Street)	GE ROAD		4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 					
STAMFORD (City)	CT (State)	(Zip)							
Table I - Non-Derivative Securities Acquired Disposed of or Beneficially Owned									

1. Title of Security (Instr. 3) 2. Transaction 2A Deemed 4. Securities Acquired (A) or 5 Amount of 6 Ownershin 7 Nature of Transaction Disposed Of (D) (Instr. 3, 4 and 5) Form: Direct (D) Execution Date Securities Indirect Date (Month/Day/Year) Beneficial if any Code (Instr. Beneficially Owned or Indirect (I) (Instr. 4) (Month/Day/Year) Following Reported 8) Ownership Transaction(s) (Instr. 4) (A) or (Instr. 3 and 4) Price Code v Amount (D) Common Stock

04/01/2016 Α 15,573(1) \$<mark>0</mark> 169,670 D A 04/01/2016 F 1,032(2) \$29.33 168,638 D Common Stock D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Transaction Derivative Code (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ve es d (A) or d of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy)	\$29.33	04/01/2016		A		28,019		(3)	04/01/2026	Common Stock	28,019	\$0	262,467	D	

Explanation of Responses:

1. Represents restricted stock units that will vest in five equal annual installments of 20% each, beginning on the first anniversary of the grant date. Each restricted stock unit represents a contingent right to receive one share of Synchrony Financial (the "Company") common stock.

2. Reflects the number of shares of Company common stock withheld by the Company to pay the tax liability of the Reporting Person in connection with the vesting of restricted stock units.

3. The option will vest in five equal annual installments of 20% each, beginning on the first anniversary of the grant date.

Remarks:

Executive Vice President and Chief Financial Officer

/s/ Danielle Do, as attorney in fact 04/05/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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