SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MOTHNER JONATHAN S			2. Issuer Name and Ticker or Trading Symbol <u>Synchrony Financial</u> [SYF]		ionship of Reporting Pe all applicable) Director	erson(s) to Issuer 10% Owner
(Last) C/O SYNCHRO	(First) (Middle) ONY FINANCIAL		3. Date of Earliest Transaction (Month/Day/Year) 04/01/2016	x	Officer (give title below)	Other (specify below)
777 LONG RIDO (Street) STAMFORD (City)	GE ROAD CT (State)	06902 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	 Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						

1. Title of Security (Instr. 3) 2 Transaction 2A Deemed 4 Securities Acquired (A) or 5 Amount of 6 Ownershin 7 Nature of Transaction Disposed Of (D) (Instr. 3, 4 and 5) Form: Direct (D) Execution Date Securities Indirect Date (Month/Dav/Year) Beneficial if any Code (Instr. Beneficially Owned or Indirect (I) (Month/Day/Year) Following Reported (Instr. 4) 8) Ownership Transaction(s) (Instr. 4) (A) or (Instr. 3 and 4) Price Code v Amount (D) 12,583(1) Common Stock 04/01/2016 Α \$<mark>0</mark> 107,575 D Α 04/01/2016 823(2) \$29.33 Common Stock F D 106,752 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 11. Nature 5. Number of 6. Date Exercisable and 1. Title of 3. Transaction 3A. Deemed 7. Title and Amount of 8. Price of 9. Number of 10. Derivative Conversion Date Execution Date. Transaction Derivative Expiration Date Securities Underlying Derivative derivative Ownership of Indirect (Month/Day/Year) Beneficial Security (Instr. or Exercise if any Code (Instr. Securities (Month/Day/Year) Derivative Security (Instr Security Securities Form: Direct (D) 3) Price of (Month/Dav/Year) 8) Acquired (A) o 3 and 4) (Instr. 5) Beneficially Ownership Derivative Disposed of Owned or Indirect (Instr. 4) (D) (Instr. 3, 4 and 5) Security Following (I) (Instr. 4) Reported Transaction(s) Amount (Instr. 4) or Date Expiration Number ν (A) (D) Title Code Exercisable Date of Shares Employee Stock Commor Option (right to \$29.33 04/01/2016 A 22.639 (3) 04/01/2026 22,639 \$<mark>0</mark> 166.203 D Stock buy)

Explanation of Responses:

1. Represents restricted stock units that will vest in five equal annual installments of 20% each, beginning on the first anniversary of the grant date. Each restricted stock unit represents a contingent right to receive one share of Synchrony Financial (the "Company") common stock.

2. Reflects the number of shares of Company common stock withheld by the Company to pay the tax liability of the Reporting Person in connection with the vesting of restricted stock units.

3. The option will vest in five equal annual installments of 20% each, beginning on the first anniversary of the grant date.

Remarks:

Executive Vice President, General Counsel and Secretary

/s/ Danielle Do, as attorney in fact 04/05/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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