

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
July 31, 2014**

**ORDER GRANTING CONFIDENTIAL TREATMENT  
UNDER THE SECURITIES ACT OF 1933**

**Synchrony Financial**

**File No. 333-194528 - CF#31081**

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Synchrony Financial submitted an application under Rule 406 requesting confidential treatment for information it excluded from the Exhibits to a Form S-1 filed on March 13, 2014, as amended.

Based on representations by Synchrony Financial that this information qualifies as confidential commercial or financial information under the Freedom of Information Act, 5 U.S.C. 552(b)(4), the Division of Corporation Finance has determined not to publicly disclose it. Accordingly, excluded information from the following exhibits will not be released to the public for the time periods specified:

Exhibit 10.72	through June 30, 2016
Exhibit 10.73	through December 1, 2014

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority:

Kevin M. O'Neill  
Deputy Secretary