SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person DOUBLES BRIAN D				Name <b>and</b> Ticker o rony Financia		ool	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DOUBLES D	MAN D						X	Director	10% C	Dwner		
(Last)	(First)	(Middle)					X	Officer (give title below)	Other below	(specify )		
C/O SYNCHRONY FINANCIAL				f Earliest Transactio	on (Month/Day/	Year)	See remarks					
777 LONG RIDO	E ROAD											
(Street)			4. If Amer	ndment, Date of Ori	iginal Filed (Mo	nth/Day/Year)	6. Indivi	idual or Joint/Group Fi	ling (Check Appli	cable Line)		
STAMFORD	CT	06902					X	Form filed by One I				
								Form filed by More	than One Reporti	ng Person		
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an	id 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			

	1	(wonth/bay/rear)	0)						(111511.4)	(linetre 4)	1
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	04/01/2021		Α		24,304 <sup>(1)</sup>	Α	\$41.66	276,743	D		
Common Stock	04/01/2021		F		5,170 <sup>(2)</sup>	D	\$41.66	271,573	D		

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

L	(															
	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		Securities Underlying		Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

### Explanation of Responses:

1. As previously announced, on April 1, 2021, as part of a planned succession process, Mr. Doubles became President and CEO of Synchrony Financial (the "Company"). In connection with Mr. Doubles' appointment, he received true-up equity grants that resulted in total 2021 awards consistent with the new role's base salary and target incentive level. The grants were made on the same terms and conditions as the grants that were made to Mr. Doubles on March 1, 2021.

2. Reflects the number of shares of Company common stock automatically withheld by the Company to pay the tax liability of the Reporting Person in connection with the vesting of restricted stock units. No investment decision was made by the Reporting Person in connection with the withholding.

### Remarks:

President and CEO

/s/ Danielle Do, as attorney in fact 04/02/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.