

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

**June 29, 2026  
Date of Report  
(Date of earliest event reported)**

**SYNCHRONY FINANCIAL**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**001-36560**  
(Commission  
File Number)

**51-0483352**  
(I.R.S. Employer  
Identification No.)

**777 Long Ridge Road**  
**Stamford, Connecticut**  
(Address of principal executive offices)

**06902**  
(Zip Code)

**(203) 585-2400**  
(Registrant's telephone number, including area code)  
**N/A**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities Registered Pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$0.001 per share	SYF	New York Stock Exchange
Depository Shares Each Representing a 1/40th Interest in a Share of 5.625% Fixed Rate Non-Cumulative Perpetual Preferred Stock, Series A	SYFPrA	New York Stock Exchange
Depository Shares Each Representing a 1/40th Interest in a Share of 8.250% Fixed Rate Reset Non-Cumulative Perpetual Preferred Stock, Series B	SYFPrB	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 5.02**      **Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On June 29, 2026 (the "Effective Date"), Synchrony Financial (the "Company") announced that Carol Juel, who served as the Company's Executive Vice President, Chief Technology and Operating Officer, has been appointed as the Executive Vice President and Chief Executive Officer of the Company's Digital platform effective as of the Effective Date. Ms. Juel will succeed Bart Schaller, who has announced plans to retire from the Company, and she will continue to report to Brian Doubles, the Company's President and Chief Executive Officer. Following the Effective Date, the Company will not designate a single executive to assume Ms. Juel's former responsibilities. Instead, those responsibilities will be distributed among members of the Company's executive management team.

**Item 7.01**      **Regulation FD Disclosure.**

The Company also announced the following executive leadership changes in its Technology and Operations organizations effective as of the Effective Date:

- Florin Arghirescu has been promoted to Executive Vice President and Chief Technology Officer, reporting to Mr. Doubles. In this capacity, Mr. Arghirescu will lead the Company's Technology team and be responsible for enterprise technology strategy and execution.
- DJ Casto, who served as the Company's Chief Human Resources Officer, will expand his responsibilities and has been appointed as Executive Vice President, Chief People and Operations Officer, continuing to report to Mr. Doubles. In this capacity, Mr. Casto will continue to lead the Human Resources team and will also have responsibility for Operations, including servicing, collections and customer care.

On June 29, 2026, the Company issued a press release relating to the organizational changes described in this Item 7.01 and Item 5.02 above. A copy of the press release is attached hereto as Exhibit 99.1 to this Current Report on Form 8-K and incorporated by reference herein.

The information contained in this Item 7.01 of this Current Report on Form 8-K, including Exhibit 99.1 furnished herewith, is furnished pursuant to Item 7.01 of Form 8-K and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended, except as shall be expressly stated by specific reference in such filing

**Item 9.01**      **Financial Statements and Exhibits.**

*(d) Exhibits*

The following exhibits are being furnished as part of this report:

<u>Number</u>	<u>Description</u>
<a href="#">99.1</a>	<a href="#">Press Release dated June 29, 2026</a>
104	The cover page from this Current Report on Form 8-K, formatted in Inline XBRL

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 29, 2026

**SYNCHRONY FINANCIAL**

By: /s/ Jonathan Mothner  
Name: Jonathan Mothner  
Title: Executive Vice President, Chief Risk and Legal Officer

### **Synchrony Announces Executive Leadership Changes to Advance Digital Growth, Customer Experience and AI Momentum**

STAMFORD, Conn., June 29, 2026 -- Synchrony (NYSE: SYF), a premier consumer financial services company, today announced executive leadership changes in its Digital platform and Technology and Operations organizations.

Carol Juel has been named Executive Vice President and Chief Executive Officer of Synchrony's Digital platform, reporting to Brian Doubles, President and Chief Executive Officer of Synchrony.

Juel succeeds Bart Schaller, who has announced his plans to retire from the company after a 35-year career. Juel will be responsible for advancing innovation, customer experience and consumer financing capabilities for digital-first partners including Amazon, PayPal, Venmo and Verizon. She most recently served as Synchrony's Executive Vice President, Chief Technology and Operating Officer, where she led the company's Technology and Operations organizations and drove modernization of its platforms and customer experiences.

"Bart has been an extraordinary leader for our company, and we're grateful for his lasting contributions," said Doubles. "Carol is the right leader to build on that foundation by leading our Digital platform. She brings a digital-first mindset as well as deep technology and innovation experience to help us deliver even more for our partners and customers."

Synchrony also announced that Florin Arghirescu has been promoted to Executive Vice President and Chief Technology Officer, reporting to Doubles. He will lead Synchrony's Technology team and be responsible for enterprise technology strategy and execution, including the company's AI agenda, engineering and platform capabilities. He brings more than 25 years of experience across technology and product development leadership roles.

DJ Casto will expand his responsibilities and become Executive Vice President, Chief People and Operations Officer, continuing to report to Doubles. Casto will continue to lead Human Resources and will assume responsibility for Operations, including servicing, collections and customer care, with a focus on operational excellence and building on our strong customer experience capabilities.

"Florin has the technical depth and enterprise perspective to accelerate our AI momentum and advance our technology strategy, and DJ has a proven track record developing talent and leading large teams that support customers every day," Doubles added. "Together, they will help us scale innovation and strengthen the capabilities and culture that make Synchrony a great place to work."

"As a company that helps power financial flexibility and access for millions of Americans and their families, Synchrony plays an important role in everyday lives and the broader economy," Doubles said. "These leaders will help us continue delivering for our partners and customers, accelerate AI adoption, advance emerging areas like agentic commerce, and build the talent and platforms that will drive our next phase of growth and value for our stakeholders."

#### **About Synchrony**

Synchrony (NYSE: SYF) is a leading consumer financing company that has been at the heart of American commerce and opportunity for nearly a century. Synchrony delivers credit and banking products that empower tens of millions of consumers to improve their financial lives and access what matters most. Leveraging innovative solutions that are shaping the future of retail commerce, Synchrony supports the growth and success of some of the nation's most respected brands, alongside hundreds of thousands of small and midsize businesses, including health and

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wellness providers. Committed to excellence in service and culture, Synchrony is honored to be ranked the #1 Best Company to Work For® in the U.S. by Fortune magazine and Great Place to Work®. For more information, visit [www.synchrony.com](http://www.synchrony.com).

#### **Forward-Looking Statements**

This press release includes certain forward-looking statements as defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are subject to the “safe harbor” created by those sections. Forward-looking statements may be identified by words such as “will” or words of similar meaning. The forward-looking statements convey our expectations related to the executive leadership changes, business and product developments, and growth plans, and are subject to inherent uncertainties, risks and changes that are difficult to predict, may change over time and many of which are beyond our control. As a result, actual results could differ materially from those indicated in these forward-looking statements. For these reasons, we caution you against relying on any forward-looking statements, which should also be read in conjunction with our public filings, including under the heading “Risk Factors Relating to Our Business” and “Risk Factors Relating to Regulation” in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2025, as filed on February 6, 2026. Any forward-looking statement speaks only as of the date on which it is made and we undertake no obligation to update any forward-looking statement, except as otherwise may be required by law.

#### **Investor Relations:**

Kathryn Miller  
Synchrony  
[kathryn.miller@syf.com](mailto:kathryn.miller@syf.com)  
(203) 585-6291

#### **Media Relations:**

Ashley Tufts  
Synchrony  
[ashley.tufts2@syf.com](mailto:ashley.tufts2@syf.com)  
(203) 216-6277